



Media Release

16 JANUARY 2017

## **POSITION PAYS OFF FOR PRIME COORPAROO APARTMENTS PROJECT**

A prime new apartment project in Brisbane's inner south has achieved a zero rental vacancy rate only two months after its completion, delivering a major confidence boost for property investors.

Orion Apartments at Coorparoo has proven so popular that there is now a waiting list of prospective tenants.

Almost two thirds of the project's 185 units have been snapped up by local, interstate and overseas investors with the rest purchased by owner occupiers. Only nine apartments at the 11-storey twin tower complex remain for sale.

Marketed by leading Brisbane agency Position Property, the project has seen exceptional demand from buyers keen to get a foothold in the booming central Coorparoo region.

Position Property Director Richard Lawrence said the zero vacancy rate and outstanding sales performance of Orion Apartments provided further evidence of the underlying strength of Brisbane's unit market.

"These results should give a lot of confidence to both investors and owner occupiers looking at quality new developments in Brisbane's key inner suburbs," Mr Lawrence said.

"It just goes to show that projects with good design in sought after lifestyle locations are definitely still in demand," he said.

"Potential buyers need to know that apartments are still selling in Brisbane and tenants are available for the right property."

Orion Apartments by KTQ Developments is located on Cavendish Road at Coorparoo, less than 4 kilometres from the Brisbane CBD and close to both the Eastern Busway and the Coorparoo train station.

The project offers stunning 360-degree city views, a rooftop pool and an innovative green living wall in the expansive foyer. Residents have easy access to both the existing and future retail, dining, café and entertainment features of central Coorparoo, as well as close proximity to the Gabba, South Bank, high quality schools and major hospitals.

Investors have purchased approximately 120 of the apartments sold to date. The remaining two-bedroom apartments are priced from \$499,000 and feature open plan living, generous balconies, high speed internet, secure basement parking and exclusive use of a rooftop terrace with outdoor kitchen and dining.

Mr Lawrence said the rapid transformation taking place in central Coorparoo had been a big drawcard for buyers at Orion Apartments.

“The Coorparoo skyline is undergoing a dramatic change and new developments such as Orion Apartments are at the forefront of this exciting transformation,” he said.

“Construction of the \$232 million Coorparoo Square project is also well advanced and will bring new shopping, restaurants and boutique cinemas to the region.

“These great lifestyle features, together with public transport and proximity to employment, create the perfect position for investors and residents.”

To find out more, call 1300 882 834, go to [www.orioncoorparoo.net](http://www.orioncoorparoo.net), or visit the Orion Apartments display suite from 10am – 1pm Wednesday to Saturday, and 5pm – 6pm on Wednesday evenings.

---

**Position Property** is Brisbane's leading independent multifaceted real estate group. Offering a comprehensive range of independent services, Position Property has developed a well-founded reputation as a total solutions provider with the ability to deliver successful results for its clients in line with their individual needs. The company's outstanding achievements and successes have been built on an unwavering team commitment and culture which embraces a holistic and dedicated approach to the individual needs of every client. It is this attitude and strong client focus that enables Position to set a benchmark in service delivery and positive outcomes. Position Property is proud of its ability to assist in clients' success.

For more information:

**Stephen Sealey**  
Pitch Public Relations  
T: 07 3398 8660  
M: 0412 858 713  
E: [stephen@pitchpr.com.au](mailto:stephen@pitchpr.com.au)

**Di Anderson**  
Position Property  
T: 07 3325 7808  
M: 0403 509 504  
E: [projects@positionproperty.com.au](mailto:projects@positionproperty.com.au)