

## Latest News

### **Brisbane hotspots revealed**

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By: Staff Reporter

Despite recent upheaval in the Brisbane property market, there are still plenty of opportunities for investors that are looking for a good return on their dollar.

According to a new report by PRDnationwide, Albion, Bulimba, Chermside, Grange, Hawthorne, Kedron, Milton, Seven Hills, South Brisbane, Wilston and Woolloongabba have all been identified as property hotspots for the year ahead.

PRDnationwide property researcher and author of the report Aaron Maskrey said the suburbs were chosen based on current pricing levels, infrastructure, property trends, access to amenity and other factors.

“Several picks for the 2011 hotspots are suburbs that are located in or next to highly desirable areas at an affordable price,” Mr Maskrey said.

Mr Maskrey said with traffic congestion quickly becoming common on many Brisbane roads – suburbs that have reliable public transport or suburbs which do not rely on the main choked up arterial roads are desirable.

“For this reason, several picks for 2011 are located in the middle north of Brisbane, where much of the development in transportation infrastructure has taken place,” he said.

“The Northern Link and Busway are expected to be open in mid-2012 and shall have a positive impact on the northern region of the city.

Mr Maskrey said those suburbs lying closer to the city will experience greater demand for property first, and then shall be rippled out to the outer lying suburbs.

“Investors would be wise to enter into the middle north Brisbane market before developments are completed,” he said.