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BREAKING NEWS

Brisbane marked as city to watch

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While most of Australia's capital cities are expected to record moderated growth in home values over the coming 12 months, Brisbane has been targeted as the city to watch.

According to RP Data's national research director Tim Lawless, Brisbane currently offers the greatest potential to investors that are looking to make the most bang for their buck.

Over the past 12 months, Brisbane has recorded moderated growth, but RP Data's national research director Tim Lawless expects this to change.

Mr Lawless told *Real Estate Business* that the south east corner of Queensland continues to record strong population growth and some of the nation's largest infrastructure projects are being developed in this region.

"The price gap between Brisbane and Sydney and Melbourne has widened over the last year as Melbourne and to a lesser extent, Sydney, recorded significant value gains," Mr Lawless said.

"For investors, rental yields in Brisbane remain above average and the unit market in particular provides very good value for money. The median price for a Brisbane unit is just \$381,000 - the third lowest of any capital city after Hobart and Adelaide."